

**INDEPENDENT AUDITOR'S REPORT**  
**For Brooklyn United Soccer Club Inc**  
**ABN 13 047 375 250**

Board of Directors, Stakeholders and Management of  
Brooklyn United Soccer Club Incorporated  
P O Box 200  
Brooklyn NSW 2083

The accompanying balance sheet of Brooklyn United Soccer Club Inc. (the "Club") as of 31 October 2011 and the related statements of income, retained earnings, and cash flows for the year then ended. These financial statements are the responsibility of the Company's management. My responsibility is to express an opinion on these financial statements based on an audit.

The audit was conducted in accordance with auditing standards generally accepted in Australia. Those standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that this audit provides a reasonable basis for an opinion.

Management has made a number of judgements about amounts disclosed in the financial statements, and it is my opinion that these are fairly estimated.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Club as of 31 October 2011, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in Australia.



7 November 2011

Dr Helen Bowers  
PhD, MEc, BEc, CCom  
Certified Practising Accountant  
Fellow Taxation Institute of Australia

135 Duffy Avenue  
Westleigh NSW 2120